

MEETING MINUTES

Name of Foundation: G-Star School of the Arts, Inc.

Board Meeting: June 27, 2019

School(s): G-Star School of the Arts for Film, Animation, and the Performing Arts

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
June 27, 2019	5:03 p.m.	5:48pm	TBD	TBD	Rita Weaver

Meeting Location:
11380 Prosperity Farms Road, Suite 204, Palm Beach Gardens, FL 33410

Attended by:	
Board Members: Ross Copper, Chairman Michelle Forgione, Secretary William "Bill" Smith, Director	Other Attendees: Greg Hauptner, G-Star Kim Collins, Principal, G-Star Jeremy Ring Richard Garcia, CFO, CSUSA Lechayna Knight, Finance, CSUSA Jonmark Williams, Finance, CSUSA Phil Brad Jonkowski, Board Attorney Shari McCartney, Tripp Scott

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 5:03 p.m. with a Call to Order by Board Chairman, Ross Cooper. Roll call was taken and quorum established.

I. ADMINISTRATIVE

PSA Agreement

- The board reviewed the PSA Agreement and discussed the anticipated closing date. All questions were answered by Board Attorney, Brad Jonkowski, Shari McCartney, and Rita Weaver.

MOTION: Motion was made by Michelle Forgione and seconded by Bill Smith to accept, approve, and execute the PSA Agreement by and between G-Star School of the Arts, Inc. and Red Apple Development, LLC. Motion was approved unanimously. (3-0)

Lease Agreement

- The board reviewed with the board attorney the terms of the lease presented and that the lease would take effect once the closing on the property occurs. The board had a thorough and robust discussion on the merits of entering into the lease and the obligations of each party. All questions were answered by board attorney Brad Jonkowski, Jeremy Ring, Rita Weaver, and Shari McCartney.

MOTION: Motion was made by Michelle Forgione and seconded by Bill Smith to accept, approve, and execute the lease agreement by and between Red Apple at G-Star, LLC, as landlord and G-Star School of the Arts, Inc. as Tenant. Motion was approved unanimously.

Management Agreement

- The board reviewed the management agreement presented for consideration and discussed the obligations and responsibilities presented in the management agreement. All questions were answered by Greg Hauptner and Rita Weaver.

MOTION: Motion was made by Bill Smith and seconded by Michelle Forgione to accept, approve, and execute the Management Agreement by and between Charter Schools USA at G-Star, LLC and G-Star School of the Arts, Inc., as presented. Motion was approved unanimously.

II. FINANCIALS

FY20 Budget Review

- The board discussed the FY20 Budget Review and Principal Collins and Greg Hauptner reported the Finance Pre-Call held on June 27th, 2019. The budget was discussed and built on current enrollment. The board was pleased to see an anticipated positive contribution to the fund balance. The board discussed mitigation options should enrollment not meet expectations. The mitigation will not and has not impacted the school's programming. Mr. Hauptner is excited to be able to focus on growing the school with the new CSUSA partnership in place. All questions were answered by Lechayana Knight, Jonmark Williams, Greg Hauptner, and Principal Collins.

MOTION: Motion was made by Bill Smith and seconded by Michelle Forgione to accept and approve the FY20 Financial Budget for G-Star School of the Arts, Inc., as presented. Motion was approved unanimously.

III. OLD BUSINESS

- There was no old business.

IV. NEW BUSINESS

- There was no new business.

V. PUBLIC COMMENTS

- Board member Michelle Forgione and Bill Smith wanted to communicate their excitement on the upcoming year and partnership with CSUSA.

VI. ADJOURNMENT

MOTION: Motion was made by Michelle Forgione and seconded by Bill Smith to adjourn the G-Star School of the Arts, Inc. board meeting. Motion was approved by (3-0).



Kevin Smith - Ross Cooper, Chairman
9/12/19

Date

